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AUTOMATED

AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

COMPLETION OF PLACING AND RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement (the "Announcement") of the Company dated 6th February, 2003 in relation to the placing of a maximum of 2,000,000 Placing Shares, on a best effort basis, by the Placing Agent. The Directors are pleased to announce that all 2,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six independent investors at the Placing Price of HK\$1.13 per Placing Share. After completion of the Placing, the public float of the Shares has been increased from approximately 24.89% to approximately 25.41%. As such, the minimum 25% public float of the Shares as stipulated in Rule 8.08 of the Listing Rules has been restored.

Unless otherwise stated herein, terms used in this announcement shall have the same meanings as defined in the Announcement. The Directors are pleased to announce that all 2,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six independent investors at the Placing Price of HK\$1.13 per Placing Share. The Directors intend to apply the net proceeds of approximately HK\$2.2 million from the Placing as the general working capital of the Group. After completion of the Placing, the public float of the Shares has been increased from approximately 24.89% to approximately 25.41%. As such, the minimum 25% public float of the Shares as stipulated in Rule 8.08 of the Listing Rules has been restored.

By order of the board of directors of
Automated Systems Holdings Limited
Edward Lau
Executive Director

Hong Kong, 14th February, 2003